

Guarantees issued by EKF, 2014



Starting date 1-1-2014

Danish company	Project description	Product	Buyer	Buyer's country	Creditor	Debtor/guarantor	Environmental and social sustainability	Date of issue	Credit period	Initial liability, DKK mill.	Export loan(X)
Sciteq A/S	Termo Tanks	SMV-guarantee		Tanzania	Nordea Bank Danmark A/S		C Low	12/23/2014	1 year, 11m.	1	
Vestas Wind Systems A/S	Project financing of wnd turbines in southern Italy	Project Financing	Breathe Energia in Movimento S.r.l.	Italy	Norddeutsche Landesbank Girozentrale		B Moderate	12/23/2014	15 years, 9m.	214	
Enkotec A/S	Rotary Nail Machine	SMV-guarantee		Kenya	Jyske Bank		C Low	12/22/2014	4 years, 0m.	1	
SGM A/S	LED Lights	SMV-guarantee	Representaciones de Audio S.A. de C.V.	Mexico	BankNordik Øst		C Low	12/22/2014	5 years, 0m.	5	
SGM A/S	LED Lights	SMV-guarantee		Hungary	BankNordik Øst		C Low	12/22/2014	2 years, 0m.	1	
Various exporters	Production of pork in Rumania	Buyers credit	Degaro SRL	Romania	UniCredit Bank Austria AG	DCH International A/S	A High	12/18/2014	9 years, 11m.	122	
Accustrip ApS	Oil filtration system	SMV-guarantee		Czech Republic	Jyske Bank		C Low	12/12/2014	6m.	1	
Danfoss A/S	Equipment for district heating	Finance guarantee	Mytischinskaya Teploset OAO	Russia	Danske Bank A/S		C Low	12/10/2014	2 years, 9m.	4	
CMN Maskintec A/S	Weed harrow in various sizes including seeder.	SMV-guarantee		Norway	Danske Bank A/S		C Low	12/8/2014	11m.	0	
Grontmij A/S	Consultancy service in connection with technical assistance.	Project delivery		Egypt			C Low	12/8/2014	11m.	1	
Samson Agro A/S	Slurry	SMV-guarantee		Russia	Jyske Bank		C Low	12/8/2014	5m.	1	
Burmeister & Wain Scandinavian Contractor A/S	Widnes Mersey Biomass project	Project Financing	Mersey Bioenergy Ltd	United Kingdom			B Moderate	12/5/2014	15 years, 9m.	287	X
SGM A/S	Lighting equipment	SMV-guarantee		Italy	BankNordik Øst		C Low	12/2/2014	11m.	2	
FLSmith A/S	Greenfield Cement Plant in DRC	Project Financing	Nyumba Ya Akiba S.A.	Congo, Democratic Republic of	African Development Bank		A High	12/1/2014	10 years, 11m.	206	
ENH Engineering A/S	Plant and machinery for polymer modified bitumen including tanks, pumps and quality test equipment.	SMV-guarantee		United Arab Emirates	Nordea Bank Danmark A/S		C Low	11/28/2014	5 years, 0m.	6	
Combigas ApS	Biogas plant	SMV-guarantee		Ireland	Sydbank A/S		C Low	11/26/2014	2 years, 11m.	5	
Lyngsoe Systems A/S	Software and hardware for quality measurement and analysis.	Project delivery		South Africa			C Low	11/24/2014	9m.	4	
Ala-Hammerum ApS	Aseptic boiler	Project delivery		Saudi Arabia			C Low	11/17/2014	8m.	2	
Sciteq A/S	Test equipment	SMV-guarantee		Indonesia	Nordea Bank Danmark A/S		C Low	11/11/2014	2 years, 0m.	1	
Per Aarsleff A/S	CIPP Lines	Project delivery		Russia			B Moderate	11/4/2014	7m.	10	
SGM A/S	Color Flood Light	SMV-guarantee		Netherlands	BankNordik Øst		C Low	10/24/2014	4 years, 0m.	4	
Smart Lift A/S	12 units of Smartlift machinery	SMV-guarantee		France	A/S Nørresundby Bank		C Low	10/17/2014	11m.	2	
Vestas Wind Systems A/S	Burgos Wind Park Phase I: 87 MW, Phase II: 63 MW and 10+5 years O&M	Project Financing	EDC Burgos Wind Power Corporation	Philippines	Australia and New Zealand Banking Group Limited (A		A High	10/17/2014	15 years, 0m.	1.008	
SGM A/S	G spot	SMV-guarantee		Russia	BankNordik Øst		C Low	10/15/2014	11m.	1	
Aalborg Engineering A/S	Supply of a single drum steam boiler with auxillary equipment, spare parts set and materials, Instrumentation with the installed software.	Buyers credit	Acron JSC	Russia	Raiffeisen Bank International AG		B Moderate	10/10/2014	8 years, 8m.	49	

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Vestas Wind Systems A/S	Ogorje Wind Farm (42MW - 14xV112-3MW), Croatia	Project Financing	Aiolos Projekt d.o.o.	Croatia	Erste Group Bank AG		B	Moderate	10/8/2014	14 years, 2m.	161
Vestas Wind Systems A/S	Ogorje Wind Farm (42MW - 14xV112-3MW), Croatia	Project Financing	Aiolos Projekt d.o.o.	Croatia	Société Générale		B	Moderate	10/8/2014	14 years, 2m.	161
SGM A/S	Led Light	SMV-guarantee		Italy	BankNordik Øst		C	Low	10/2/2014	4 years, 10m.	1
SGM A/S	Led Light	SMV-guarantee	Technopro L.L.C.	United Arab Emirates	BankNordik Øst		C	Low	10/2/2014	4 years, 11m.	12
Basepoint Media A/S	Development and transfer of radio platform.	SMV-guarantee		Iceland	Jyske Bank		C	Low	9/30/2014	3 years, 3m.	2
Disa Industries A/S	Political cover of projectdelivery	Project delivery		Egypt				Unknown	9/29/2014	8m.	1
A/S S.A. Christensen & Co	Milking Equipment	SMV-guarantee	Bayannaer Shengmu Hi-Tech Animal Husbandry Co. Lt	China	Nordea Bank Danmark A/S		C	Low	9/26/2014	2 years, 5m.	6
A/S S.A. Christensen & Co	Milking equipment	SMV-guarantee	Qingdao Rongan Electromechanical Co., Ltd.	China	Nordea Bank Danmark A/S		C	Low	9/26/2014	5 years, 0m.	8
PBT Process ApS	Supply of "Salmon slicer and packing line"	SMV-guarantee		Latvia	Nykredit Bank A/S		C	Low	9/25/2014	11m.	1
3Shape A/S	Dental scanners	Finance guarantee	CAD Blu, Inc.	USA	Danske Bank A/S		C	Low	9/23/2014	1 year, 6m.	2
SGM A/S	Lighting equipment	SMV-guarantee		Switzerland	BankNordik Øst		C	Low	9/23/2014	1 year, 0m.	1
Haldor Topsøe A/S	Supply of hardware equipment for an ammonia fertilizer plant.	Buyers credit	Acron JSC	Russia	Raiffeisen Bank International AG		B	Moderate	9/19/2014	8 years, 2m.	92
SGM A/S	Lighting equipment	SMV-guarantee		Italy	BankNordik Øst		C	Low	9/15/2014	4 years, 11m.	2
SGM A/S	Lighting equipment	SMV-guarantee		Indonesia	BankNordik Øst		C	Low	9/10/2014	11m.	2
Delta Dansk Elektronik, Lys & Akustik	Creation of new Brobizz	Finance guarantee	Norbit Group AS	Norway	Danske Bank A/S		C	Low	9/8/2014	2 years, 4m.	3
Iras A/S	Upgrade of PV6000.	SMV-guarantee		Chile	Danske Bank A/S		C	Low	9/8/2014	2 years, 11m.	1
Dal-Bo A/S	Farming machines	SMV-guarantee		Germany	Jyske Bank		C	Low	9/3/2014	9m.	1
Skiold A/S	Delivery of feed mill and material silos to poultry farming	Finance guarantee	Khalid Homoud Al Houidi & Sons farm company	Saudi Arabia	Danske Bank A/S			Unknown	9/1/2014	4 years, 0m.	4
ACO Funki A/S	Upgrade of an existing pig breeding facility	Finance guarantee	LLC Rask	Russia	Nordea Bank Danmark A/S	Axzon A/S		Unknown	8/25/2014	5 years, 2m.	5
Per Aarsleff East Africa A/S	Awash-Weldia Railway Project	Buyers credit	Ethiopian Railways Corporation	Ethiopia	ING Bank N.V.	Ministry of Finance and Economic Development	A	High	8/8/2014	13 years, 0m.	1.082
SGM A/S	Lighting equipment	SMV-guarantee		Italy			C	Low	8/8/2014	11m.	0
Samson Agro A/S	Suction Vehicle	SMV-guarantee		Croatia	Jyske Bank		C	Low	8/5/2014	2 years, 0m.	0
SGM A/S	Lighting equipment	SMV-guarantee		Italy	BankNordik Øst		C	Low	8/1/2014	11m.	1
Hesalight A/S	LED lightning	SMV-guarantee		Spain	Nykredit Bank A/S		C	Low	7/31/2014	5 years, 2m.	3
Hesalight A/S	LED lightning	SMV-guarantee		Chile	Nykredit Bank A/S		C	Low	7/31/2014	5 years, 2m.	1
Diverse Eksportører	Supply of equipment for establishment of Phase 2 on pigfarm	Buyers credit	Lianyungang Dan Yu Pig Breeding	China	Jyske Bank	Scandinavian Farms Pig Breeding Technology Ltd.	B	Moderate	7/29/2014	4 years, 11m.	7

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Siemens Wind Power A/S	48 Siemens 3.0 Direct Drive Wind Turbine Wind Park Fresh Water Project Westermeerwind with a total capacity of 144 MW	Project Financing	Westermeerwind BV	Netherlands	Rabobank Group		A	High	7/29/2014	16 years, 2m.	557
Semi-Stål A/S	Drying system for the fish industry	SMV-guarantee		Norway	Nordea Bank Danmark A/S		C	Low	7/24/2014	3 years, 5m.	2
Gjølvakuum Anlæg A/S	Products for minkfarming	SMV-guarantee		Lithuania	A/S Nørresundby Bank		C	Low	7/17/2014	5 years, 1m.	1
Campen Machinery A/S	Supply of a complete processing system for treatment of tufted carpets.	SMV-guarantee	Standard Carpets Ind. L.L.C.	United Arab Emirates	Danske Bank A/S		C	Low	7/11/2014	3 years, 11m.	18
Støtek ApS	Furnaces for melting	SMV-guarantee		Spain	Danske Bank A/S		C	Low	7/11/2014	4 years, 6m.	3
Agrometer a/s	Slurry tanker	SMV-guarantee		Russia	Danske Bank A/S		C	Low	7/10/2014	4 years, 8m.	2
Detectronic A/S	1 x Tunnel metal detektor with conveyer, 1 x pipeline metal detektor 2 1/2 stand with reject system.	SMV-guarantee		Peru	Sydbank A/S		C	Low	7/7/2014	1 year, 11m.	0
DKT A/S	Antenna equipment	SMV-guarantee		Czech Republic	Danske Bank A/S		C	Low	7/7/2014	7m.	0
Hesalight A/S	LED products	SMV-guarantee		Netherlands	Nykredit Bank A/S		C	Low	7/7/2014	4 years, 1m.	2
Andritz Feed & Biofuel A/S	Delivery of equipment for production of feed pellets	Finance guarantee	Cooperativa Agroindustrial Copagril.	Brazil	Danske Bank A/S			Unknown	7/2/2014	2 years, 10m.	2
SGM A/S	LED lighting	SMV-guarantee		United Kingdom	BankNordik Øst		C	Low	6/30/2014	2 years, 0m.	2
Spx Flow Technology Copenhagen A/S	Milk processing equipment	Buyers credit	Aynes Gıda Sanayi ve Ticaret AS	Turkey	ING Bank N.V.		B	Moderate	6/20/2014	7 years, 10m.	49
Vestas Wind Systems A/S	Delivery, erection, commissioning, testing, guarantee and warranty of foundations and wind turbines	Project delivery		Romania			A	High	6/19/2014	6m.	379
Fomaco A/S	Delivery of machine for marinating/processing of fish	SMV-guarantee		Iceland	Jyske Bank		C	Low	6/12/2014	4 years, 11m.	1
SGM A/S	Lighting Equipment	SMV-guarantee		United Kingdom	BankNordik Øst		C	Low	6/12/2014	2 years, 11m.	0
Hesalight A/S	LED lamps and bulbs	SMV-guarantee		Italy	Sydbank A/S		C	Low	5/23/2014	2 years, 0m.	3
PBT Process ApS	Cooking line for shrimps	SMV-guarantee		India	Nykredit Bank A/S		C	Low	5/23/2014	10m.	1
Siemens Wind Power A/S	Construction of the offshore wind farm Gemini based on Siemens SWT-4.0MW-130 turbines with an total capacity of 600MW in the Netherlands	Project Financing	Gemini Offshore Wind Farm	Netherlands	Sumitomo Mitsui Banking Corporation Europe Limited		B	Moderate	5/19/2014	17 years, 1m.	1.486
Siemens Wind Power A/S	Construction of the offshore wind farm Gemini based on Siemens SWT-4.0MW-130 turbines with an total capacity of 600MW in the Netherlands	Project Financing	Gemini Offshore Wind Farm	Netherlands	European Investment Bank (EIB)		B	Moderate	5/19/2014	17 years, 1m.	1.788
DKT A/S	Antenna equipment	SMV-guarantee		Czech Republic	Danske Bank A/S		C	Low	5/14/2014	7m.	0
Hesalight A/S	Sale of LED lighting - the second delivery of two	SMV-guarantee	Mavi Enerji Gaz Ve Elektrik	Turkey	Sydbank A/S	Metin Sen		Unknown	4/29/2014	3 years, 0m.	11

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Kroma A/S	Equipment for the processing of salmon	Project delivery		Russia			C	Low	4/16/2014	8m.	1
COWI A/S	Mapping equipment	Project delivery		Finland			C	Low	4/15/2014	9m.	1
DKT A/S	Antenna equipment	SMV-guarantee		Czech Republic	Danske Bank A/S		C	Low	4/14/2014	7m.	0
Roblon Aktieselskab	4 Roblon MT55-30/4 ropemaking machines	Project delivery		Mexico			C	Low	4/10/2014	1 year, 0m.	2
Hesalight A/S	Sale of LED lighting - the first of two deliveries	SMV-guarantee	Mavi Enerji Gaz Ve Elektrik	Turkey	Sydbank A/S	Metin Sen	C	Low	4/1/2014	2 years, 11m.	11
International Starch Institute A/S	Hydrocyclone plant	SMV-guarantee	Gulkevichsky Starch Plant	Russia	Sydbank A/S		C	Low	3/26/2014	5 years, 0m.	15
DKT A/S	Antenna equipment	SMV-guarantee		Czech Republic	Danske Bank A/S		C	Low	3/25/2014	7m.	0
Per Aarsleff A/S	CIPP liners for renovation of sewage system	Project delivery		Russia			C	Low	3/25/2014	1 year, 1m.	18
Vestas Wind Systems A/S	310 MW vindpark in Kenya, near Lake Turkana, based on Vestas turbines.	Project Financing	Lake Turkana Wind Farm	Kenya	European Investment Bank (EIB)		A	High	3/25/2014	15 years, 0m.	858
Vestas Wind Systems A/S	310 MW vindpark in Kenya, near Lake Turkana, based on Vestas turbines.	Project Financing	Lake Turkana Wind Farm	Kenya	African Development Bank		A	High	3/25/2014	15 years, 0m.	172
Vestas Wind Systems A/S	Project Kavakli, 52MW Windfarm in Balikesir Province, Turkey	Buyers credit	Briza Elektrik	Turkey	Landesbank Berlin AG	Türkiye İs Bankasi (Isbank)	B	Moderate	3/21/2014	14 years, 6m.	358
SGM A/S	Lighting systems	SMV-guarantee		United Kingdom	BankNordik		C	Low	3/17/2014	4 years, 0m.	5
System TM A/S	Machinery for the timber industry	SMV-guarantee	Araupel S.A.	Brazil	Jyske Bank		C	Low	3/12/2014	3 years, 3m.	12
Smart Lift A/S	Lifting devices	SMV-guarantee		Sweden	A/S Nørresundby Bank		C	Low	3/11/2014	1 year, 0m.	2
Hesalight A/S	LED lamps and bulbs	SMV-guarantee		Italy	Sydbank A/S		C	Low	3/10/2014	4 years, 3m.	2
Hesalight A/S	LED lamps and bulbs	SMV-guarantee		Italy	Sydbank A/S		C	Low	3/10/2014	4 years, 3m.	1
Horsens Maskiner A/S	Agriculturel machinery	SMV-guarantee		Ukraine	Nykredit Bank A/S		C	Low	3/6/2014	5 years, 0m.	3
Jyden Bur A/S	Fixtures for pigsties, ventilation etc for existing pig production	SMV-guarantee		Ukraine	Sydbank A/S		C	Low	3/6/2014	5 years, 0m.	3
Matrix Group ApS	Second-hand sound and light equipment	SMV-guarantee		Malaysia	Jyske Bank		C	Low	3/4/2014	11m.	1
Vestas Wind Systems A/S	Delivery, erection, commissioning, testing, guarantee and warranty of foundations and wind turbines	Project Financing	Crucea Wind Farm S.A.	Romania	Erste Group Bank AG		A	High	3/3/2014	14 years, 3m.	436
3Shape A/S	Dental scanners	Finance guarantee	Phibo Dental Solutions SL	Spain	Danske Bank A/S			Unknown	2/27/2014	1 year, 0m.	2
3shape Trios A/S	Dental scanners	Finance guarantee	Phibo Dental Solutions SL	Spain	Danske Bank A/S		C	Low	2/27/2014	1 year, 0m.	1
DKT A/S	Antenna equipment	SMV-guarantee		Czech Republic	Danske Bank A/S		C	Low	2/25/2014	7m.	0
Hesalight A/S	LED pipes	SMV-guarantee		Spain	Sydbank A/S		C	Low	2/25/2014	4 years, 0m.	1
Detectronic A/S	X-ray machines	SMV-guarantee		Costa Rica	Sydbank A/S		C	Low	2/24/2014	2 years, 11m.	1
Promax Industries ApS	Thermoplastic Production Plant	SMV-guarantee		United Arab Emirates	Danske Bank A/S		C	Low	2/20/2014	4 years, 9m.	2

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SGM A/S	Lighting systems	SMV-guarantee		Italy	BankNordik		C	Low	2/20/2014	2 years, 1m.	2	
Vestas Wind Systems A/S	22 V100 2MW turbines plus related services for Kangal Wind Farm (44 MW)	Buyers credit	Kangal Elektrik Enerji Uretim ve Ticaret A.S.	Turkey	Landesbank Berlin AG	Türkiye Is Bankasi (Isbank)	B	Moderate	2/20/2014	16 years, 0m.	256	
SGM A/S	Wash Light, Tunable White	SMV-guarantee		United Kingdom	BankNordik		C	Low	2/19/2014	3 years, 1m.	1	
SGM A/S	Lighting systems	SMV-guarantee		Colombia	BankNordik		C	Low	2/14/2014	4 years, 11m.	3	
Siemens Wind Power A/S	Construction of the Balabanli Wind Farm with an expected capacity of 50MW in Tekirdag, Turkey	Buyers credit	Balabanli Rüzgar Enerjisinden Elektrik Üretim A.S.	Turkey	UniCredit Bank AG	Yapi ve Kredi Bankasi	B	Moderate	2/13/2014	13 years, 10m.	442	X
Andritz Feed & Biofuel A/S	Delivery of feed line	Project delivery		Belarus				Unknown	2/12/2014	4m.	8	
Dal-Bo A/S	Farm equipment for a new dealer	SMV-guarantee		Chile	Jyske Bank		C	Low	2/12/2014	1 year, 9m.	3	
J.K.M. Transport ApS	Supply of a complete, second-hand slaughter line	SMV-guarantee		Ukraine	Sydbank A/S		C	Low	2/5/2014	4 years, 10m.	5	
SGM A/S	Lighting systems	SMV-guarantee		United Kingdom	BankNordik		C	Low	2/4/2014	3 years, 11m.	0	
A/S S.A. Christensen & Co	Supply of dairy equipment	SMV-guarantee	Bayannaer Shengmu Hi-Tech Animal Husbandry Co. Lt	China	Nordea Bank Danmark A/S		C	Low	1/31/2014	3 years, 2m.	9	
Man Diesel & Turbo, Filial af Man Diesel & Turbo S	Conversion of heavy fuel driven engines to gas driven engines.	Bond		Qatar			B	Moderate	1/20/2014	1 year, 10m.	70	
Man Diesel & Turbo, Filial af Man Diesel & Turbo S	Conversion of heavy fuel driven engines to gas driven engines.	Bond		Qatar			B	Moderate	1/20/2014	1 year, 10m.	59	
Deif A/S	Steering systems for windmills	Buyers credit	REnergy Electric Tianjin Ltd.	China	Nordea Bank AB Shanghai Branch		C	Low	1/16/2014	1 year, 0m.	4	
SGM A/S	Lighting systems	SMV-guarantee		Italy	BankNordik		C	Low	1/10/2014	4 years, 11m.	2	
Total											10.580	617

Amounts to 112 new guarantees signed with 57 Danish companies, 94 buyers, 22 creditors, and 9 debtors/guarantors.

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Changes in existing guarantees, where the size of the change exceeds DKK 25mio.

Danish company	Project financing of wnd turbines in southern Italy	Product	Buyer	Buyer's country	Creditor	Debtor/guarantor	Environmental and social sustainability	Date of issue	Credit period	Change in liability, DKK mill.	Export loan(X)
Burmeister & Wain Scandinavian Contractor A/S	15.6 MW biomass fuelled power plant	Project Financing	ERE DEVELOPMENTS LIMITED	United Kingdom			B Moderate	8/6/2014	14 years, 4m.	470	X
Siemens Wind Power A/S	Construction of the offshore wind farm Gemini based on Siemens SWT-4.0MW-130 turbines with an total capacity of 600MW in the Netherlands	Project Financing	Gemini Offshore Wind Farm	Netherlands	Sumitomo Mitsui Banking Corporation Europe Limited		B Moderate	5/19/2014	17 years, 1m.	195	
Total										719	316

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Letters of credit issued to banks

Bank	Project financing of wnd turbines in southern Italy	Guaranteed, mill. DKK
Nykredit Bank A/S	3	1
Handelsbanken	11	22
Jyske Bank A/S Områdecener Øst	3	21
Nordea Bank Danmark A/S	29	92
Danske Bank A/S	6	136
SEB Merchant Banking	3	61
Total	55	332